



RISK NZ

PROPOSED BUDGET 2019/20

	2019/20 Budget	2018/19 Actual
Income		
Subscriptions		
Corporate	37,530	34,570
Individual	30,000	24,765
Total Subscriptions	67,800	59,335
Plus Other Income		
Advertising Income	1,200	1,500
Consultant Income	330	360
Interest Income	600	697
Sponsorship Income	30,600	21,594
Lunchtime Seminars & workshops	16,040	7,133
Professional Development		
Conference - Wellington		
Revenue	35,000	19,744
Expenditure	(24,000)	(8,874)
RiskNZ Awards of Excellent – net expenditure	(1,750)	(1,605)
Total Other Income	57,740	40,785
Total Income	\$125,540	\$99,820
Less Operating Expenses		
Business Operations & Management		
Depreciation	3,000	957
Audit fee	2,400	2,350
Provision for Bad Debts	100	30
Executive Officer	55,185	38,874
Recruitment expenses	0	1,070
Administration Officer	37,440	34,006
AGM	1,000	308
Legal	9,000	3,889
Printing, Postage & Stationery	180	138
Bank Charges	1,876	1,859
General Expenses (incl rent and sub)	2,613	2,495
Insurance	2,100	2,097
Management Committee Expenses	4,000	3,411
Travel	3,880	3,120
Website Maintenance	1,700	1,129
Software Licence -Zoom	700	683
Design work and Promotion	4,600	2,295
Lunchtime seminar costs	10,490	2,763
Total Business Operations & Management	\$140,264	\$101,474
Strategic Initiatives		
Society representation on Standards Australia / Standards NZ Risk Management Committee	3,000	1,958
Total Operating Expenses	\$143,264	\$103,432
Net Surplus/(Deficit) before Tax	(17,724)	(3,612)
Less Tax	200	209
Net Surplus/(Deficit) after Tax	(\$17,924)	(\$3,821)

Capex – Website refresh

\$1,000

\$10,000

