

Risk Management in a Complex World

When: TBC

Time: TBC

Location: TBC

Managing risk in an increasingly uncertain and complex world requires new thinking and new skills.

We cannot afford to limit the detection and management of risk to those in formal risk related roles and the C-suite or Board. We must develop and maintain a risk culture across the organisation if we are to become adaptive and resilient.

Why you should attend:

This workshop will provide participants with a new perspective on risk detection and management. We will learn new skills and ways of managing risk in a complex world. This workshop will cover skills for:

- Decision making – how we can make better decisions in uncertain and complex situations

We will introduce the Cynefin framework, a decision making tool that provides the basis for sensemaking and decision making.

- Using your staff and your professional contacts as a 'human sensor network'

Tools and techniques for managing your network to provide weak signal detection and early warning capability.

- Decentralisation of risk management to small teams who are more contextually aware

We will discuss how to utilise small teams to rapidly test and exploit opportunities to explore and innovate.

- Fighting risk aversion

Aversion to risk can create a system where risk goes unreported and unmanaged. We will discuss ways to relax constraints on risk aversion and embrace risk for strategic advantage.

- Embracing risk as an enabler for innovation

Organisations who can detect weak signals, rapidly respond and exploit opportunities to create value from risk will outperform those who seek to 'manage risk' through a cumbersome planning process.

All attendees to the workshop will also get a Risk in Complexity booklet at the end of the workshop.

Agenda:

TIME	SESSION AND SESSION DETAIL
8.30am	Registration and networking
9am	What complexity is and what it isn't Successful companies are those who can let go of rigid management practices and embrace complexity. Recognising complexity is the start of that journey.
10am	Risk management in complexity Traditional management techniques focus on planning and problem solving, often the tools we use are designed to create certainty and predictability. These approaches have limited utility in a world that is inherently uncertain and unpredictable.
11am	Morning tea
11.15am	The skills we need to cultivate in order to manage risk in complexity Successful leaders are those who can empower, guide and influence a network of employees, customers and suppliers.
12.15pm	Lunch
1.15pm	The Cynefin Framework – a brief introduction Understand how the Cynefin framework and its domains can help you in your decision making.
2.15pm	The way forward – see, attend, act Adopt a mode of operation that explores and innovates, fails fast and learns quickly
3.15pm	Afternoon tea
3.30pm	Create and lead a risk culture Turn risk management from a compliance issues into a competitive strategic advantage
4.30pm	Wrap up
4.45pm	Networking and event closure

About the Speaker:

Steve McCrone

Steve began his career as a commissioned officer in the NZ Army where he was trained as a bomb disposal technician. After leaving the Army, Steve honed his strategy skills in the UK where he worked in the commercialisation of renewable energy and IT companies. Steve started Cornwall Strategic in response to the gap between traditional management thinking and how organisations functioned in the real world. Steve is an active member of the Cognitive Edge global network and participates in the development of tools and techniques that are at the forefront of modern strategic thinking and risk management. Steve is a

qualified facilitator for the Cynefin Foundations course, an internationally recognised program for using complexity for strategic advantage.

Steve is a sought-after speaker, facilitator and advisor on strategy. He specialises in the application of authentic tools and techniques for organisations dealing with fast changing, uncertain and complex issues.



Testimonials

“This course challenges long held beliefs and assumptions about management and leadership, I wish I’d learned this stuff years ago! - CEO NZ Insurance Company.

“The senior leadership team found this workshop extremely valuable and pragmatic, we are learning and using this increasingly at Watercare.” – Raveen Jaduram, Chief Executive, Watercare