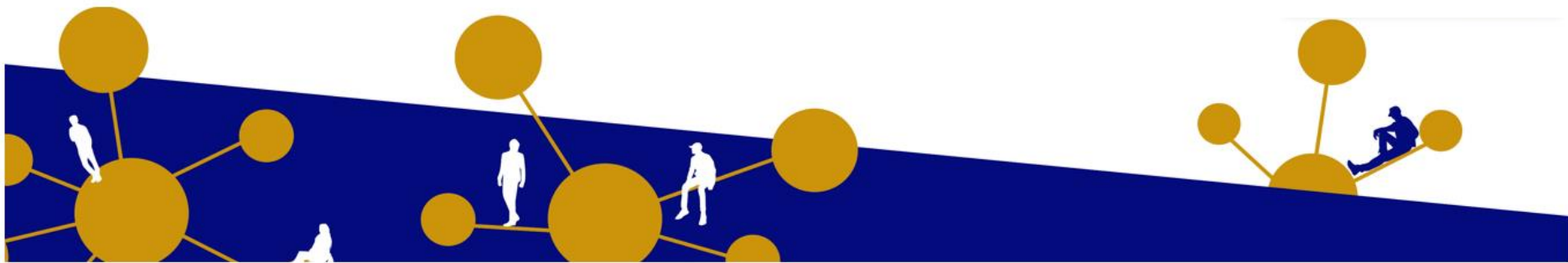


THE RiskNZ

2020 / 21 ANNUAL REPORT

REVIEWING A YEAR OF CHANGE & GROWTH



Introducing Our Live On-line RiskNZ 2020 Annual Report and AGM

Our RiskNZ 2020 / 21 Annual Report, is focused on bringing our risk community of practitioners together, humans to humans. The report is made up of the “live” online AGM meeting and the panel discussions and information-sharing that this event will feature, as well as the written elements which we are sharing ahead.

Our annual report is intended to be different in both form and content, to reflect the fact that, like the rest of New Zealand, our past year has been monumentally different in our individual and shared experiences as risk professionals, as RiskNZ members, and as New Zealanders against a much changed and increasingly changing world stage.

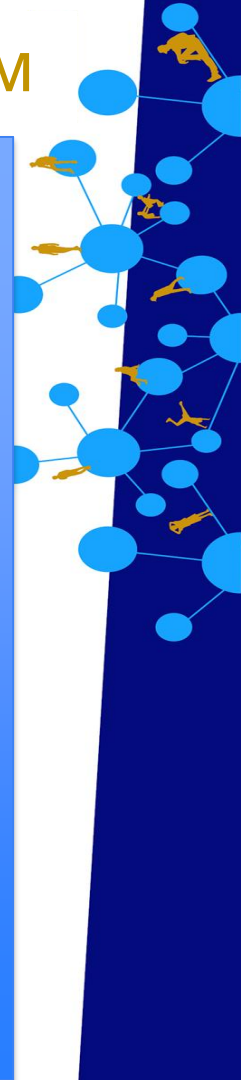
Against this world of change, the New Zealand and RiskNZ 2020 “risk lens” has been absolutely focused on the efforts and impact of humans, and how they plan and find a way to work together in times of severe adversity, to make a value-add difference and to create positive impacts. This is why we have decided to focus our annual report on the people of RiskNZ.

We start with our Chair Jane Röllin and Managing Director David Turner providing their perspectives on the year that has gone. Following this, we are focusing on bringing the experiences and perspectives of our RiskNZ members, of our award winners, of our local regional representatives, and of our board and management team.

Threaded through all of this, above everything else, we are telling our risk stories. RiskNZ members will talk about what we have learned as risk practitioners, how we have made a difference as an organisation and why being part of the RiskNZ community is so important to us as risk professionals. Looking ahead, through our discussion during the AGM, of our new 2021 Business Plan, we will highlight how our risk community is so valuable to the future of New Zealand.

In telling our stories, we will highlight sectors where we have been developing partnerships, talk about our award winners, and look at the important risk management concerns of our members at a regional level, as well as covering how RiskMZ has responded to those needs and concerns over the course of the last year – in particular our professional development, thought leadership and sector support.

We look forward to meeting you during the Live Annual Report and AGM on the 15th July 2021, and thank you for being such an important part of our journey.



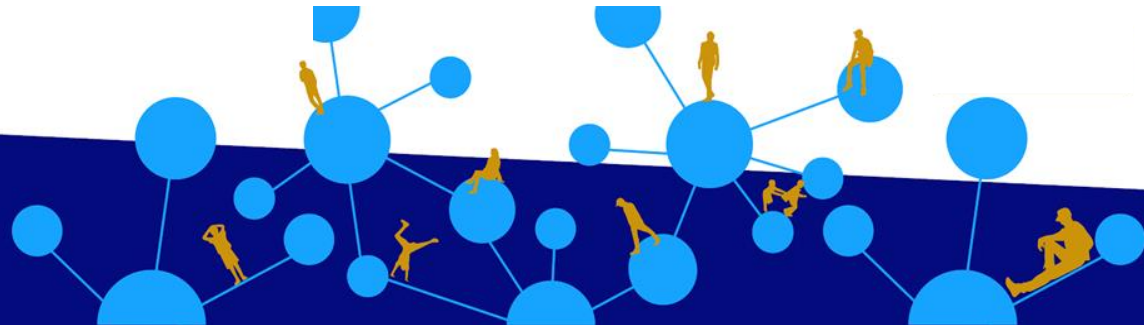


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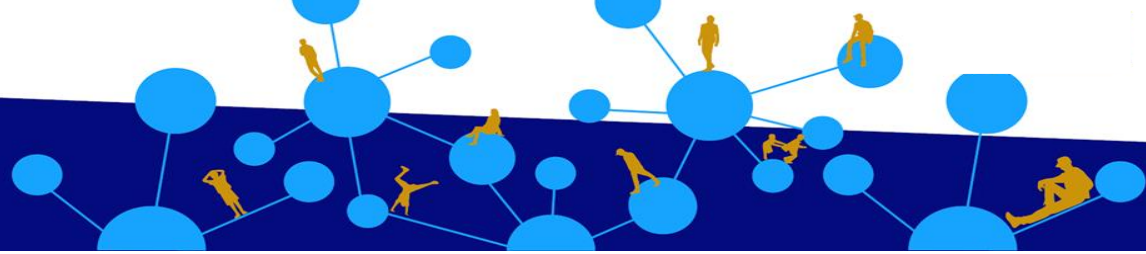


"This last year, my key risk challenges have included the impact on culture from Covid19. The flipside and opportunity from that, is that Covid19 has raised everyone's awareness and the level of engagement in risk management – particularly in preparing for disruption and its importance. It's really shifted the focus on the 'ambulance' being at the top of the cliff and not the bottom."

Fiona Carrick, GM Risk - Fonterra



A Review of the last year from our Chair, Jane Röllin



Kia Ora e te Whanau! Nau mai haere mai.

Ko heamana ahau mo RiskNZ

Ko Jane Röllin taku ingoa

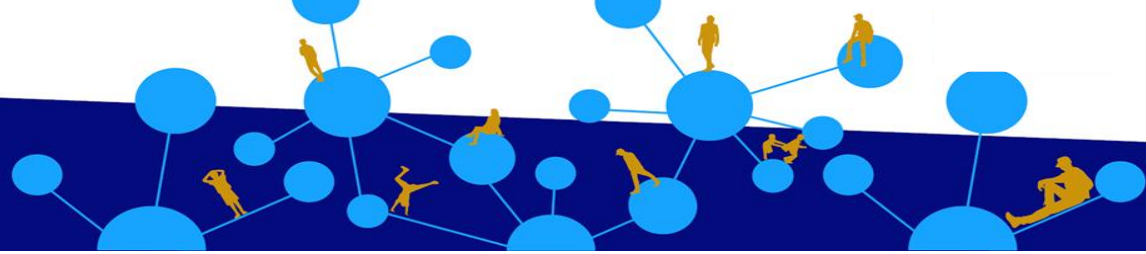
I said, when I took over the role of Chair, that it felt almost mean to take it from Stephen just when so much is about to start, and things are getting really exciting!

This is my first AGM as Chair and I am very proud of what we have achieved over the last year, and even more, what we have planned for the next 12 months. As a Board, we collectively share a passion for RiskNZ and want to be part of bringing more value to our members.

Having welcomed so many new Board members at the last election, we are really blessed with fresh perspectives, skills and networks – these are mighty assets to support our strong growth, connection and value aspirations. Having such a strong board team makes having this role so enjoyable.

I won't pretend it hasn't been a challenging 12 months, but I don't think we are unique in that experience. Continuing in a similar vein to our last annual report, the consequences of Covid-19 restrictions has impacted our bottom line as we struggled to delivery on a number of events that would have contributed to our working capital.

A Review of the last year from our Chair, Jane Röllin



That said, the planning undertaken during New Zealand's longest lock down period during March – May 2020 has realised one of our key goals – to build a professional development framework to help practitioners (and non-risk practitioners) to gain confidence in the application of risk management methodologies.

Our investment in having a paid Managing Director (David Turner - with his drive, experience and networks), has resulted in the implementation of our 'much asked for' RiskNZ Professional Development framework. This is already providing leading development opportunities for those seeking to cement or sharpen their thinking around how effective risk management adds value to the business.

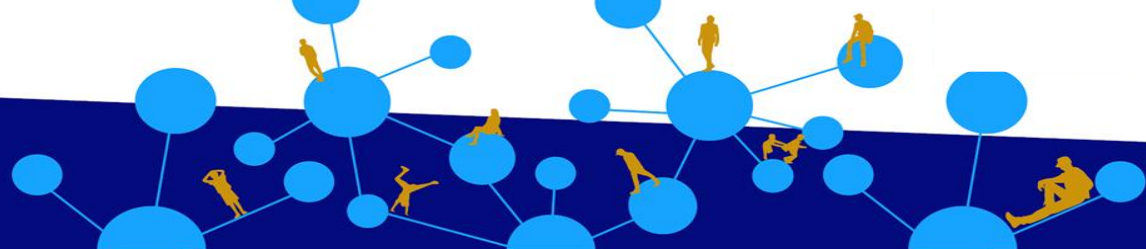
When I look back on the last 12 months, I can see we have taken some bold steps – but these are considered and reflect the change in our operating context. We have been able to adjust and scale up our engagement online and then re-adjusted our engagement back to a more familiar face-to-face approach as alert levels allow. We have held lunchtime seminars, networking sessions and were delighted to hold a very successful conference.

We have also launched our new logo with a more inclusive, fresh and modern feel. The image reflects our growth aspirations (both in size and quality) and is visually represented by abstract leaves. The dark blue elements reflect the north and south island of New Zealand, with the lighter blue oceans surrounding.

Poipoiā te kakano kia puawai | Nurture the seed and it will blossom.



Highlights of the last year from our Managing Director, David Turner



I want to join with our Chair Jane Röllin in welcoming our members and board colleagues to the 2020 AGM.

Looking back over the last year, my key focus, above all else has simply been our people. In essence, to ensure RiskNZ keeps up with the needs and demands of our members in these increasingly uncertain times. To drive this, my main activities have included talking with many of our members, sponsors and partners, and with potential members. These conversations have focused on finding out what they need now from RiskNZ, and moving into the future in terms of knowledge, advice, and guidance.

My high points for RiskNZ, across the course of the last year have included:

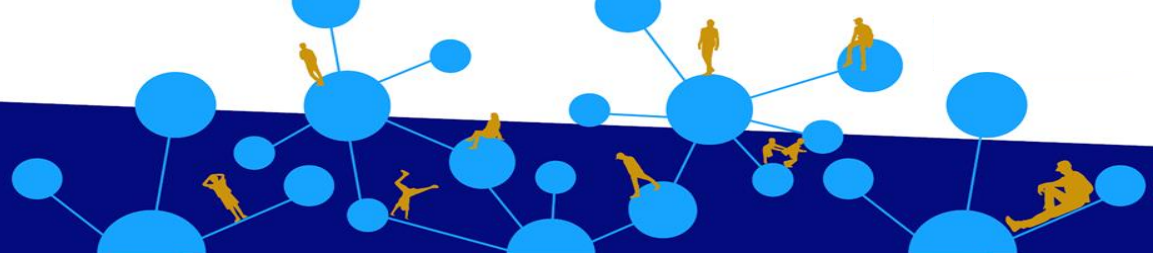
- The reinvigorated interest in developing our risk management knowledge and practice, and increasingly driving robust risk leadership - which I see as fundamental to good risk management
- The support from everyone within RiskNZ and externally to help us bring the best value to members so they can get the most from their membership
- Hearing from members “RiskNZ has helped me and is doing a great job” which I am being told more and more often. This really makes me happy, and because there is a lot of hard work and long hours behind the scenes from the RiskNZ Board to achieve this result.

I also see how far RiskNZ has moved forward by better connecting with members and the wider community, in a way which understands that risk is very broad. Also, when anyone can directly email or pick up the phone and talk to myself, our Chair Jane Röllin, and any of our Board members who will take the time and effort to assist, then this is a sign RiskNZ has really committed to providing as much value as possible.



RiskNZ

Highlights of the last year from our Managing Director, David Turner



For much of the year, my main concern, alongside members of our Board, has been that some risk practice, advice and thinking prevalent in the risk arena, seems to work on the surface and apparently manages risk effectively, however, it is a very thin veneer, with little substance below. Therefore, improving risk capability and awareness continues to be a key driver for me, in delivering our training initiatives with our partners, focusing on substance of thought leadership and practitioner technical knowledge development initiatives from RiskNZ, as well as our illustrating practicality of risk management implementation in our education programmes.

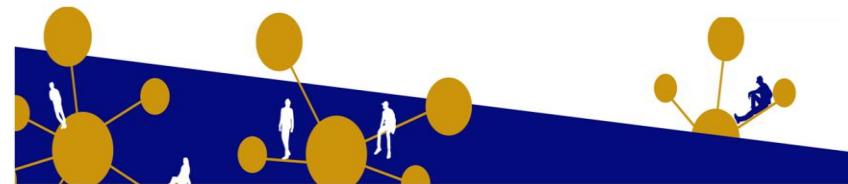
Alongside this I've been concerned that sometimes, risk management can end up being over complicated as we try to redefine risk practice, when we should be aiming to make it simple without losing quality. RiskNZ has therefore been focused on communicating and helping our members to upskill, so they can understand more about the applied practice of risk management, and in turn drive risk management as a habit throughout their organisations, instead of using as a stand-alone function, or a "nice to have".

I have seen a number of achievements for RiskNZ over the course of the year, including our approach to the April 2021 conference, in terms of bringing people together, providing the opportunity to hear their thoughts, encourage questions, and take on board what we need to do to improve and keep moving forward.

Additionally, building partnerships has been a key focus of the year, with the opportunity for RiskNZ to connect with key partners who can help us achieve our objectives and outcomes, in areas such as technical risk training and leadership development, as well as our connections to various parts of the NZ community, and recent opportunities for RiskNZ to appear in various publications.

Looking ahead, I am very hopeful about what 2021 holds, building on our RiskNZ community's hard work over the last year, and I'm very thankful for our fantastic RiskNZ membership.

AWARDS OF EXCELLENCE 2021 RiskNZ



Awards of Excellence 2021

RiskNZ hosted the Awards of Excellence at the Reflect and Connect Conference. It provided an opportunity for us to celebrate the accomplishments of New Zealand's talented risk practitioners.

Our RiskNZ Awards of Excellence 2021 winners for 2021 were:

- **Risk Professional of the Year:** Nigel Toms, Acting Chief Financial Officer and Head of Risk and Resilience at Watercare
- **Emerging Risk Professional of the Year:** Regan Smith, Risk and Corporate Services Manager from Hastings District Council
- **"Cov-innovation" Managing risks during significant change:** Chris Kumeroa, Director of Global Risk Consulting
- **Developing Capability in Risk Management:** Raj Hit and the Risk and Assurance Team of LottoNZ
- **Governance and Leadership in Risk Management:** David Sutherland from New Zealand Defence Force

Commendations:

- **Networking and Partnerships in Risk Management:** Public Sector Risk Forum
- **Developing Capability in Risk Management:** Anu Ileperuma from Hastings District Council
- **Risk Professional of the Year:** Kristin Hoskin from Advisian



From our
members and
award
winners...

After everything
that has
happened over
the last year,
why is being
involved with
RiskNZ so
important to
you, and how
has RiskNZ
supported you
through such a
difficult time?

*"RiskNZ provides a wealth of resource, thought leadership and pragmatic examples, and advice on what organisations of all shapes and sizes have tried. It's an open forum – you can speak about things objectively around thought leadership and practices. It allows us the chance to grow and adapt. Other professional bodies or industry groups tend to talk about managing risk **after** decisions have been made, versus with RiskNZ recognising that risk management informs decision making."*

Fiona Carrick, GM Risk Fonterra

"RiskNZ has enabled me to establish and maximise the use of networks that I can run ideas by – in different industries or locations, but they're happy to share documentation and ideas. The more established you are in the risk arena the harder it can be to have people to run ideas past. Now I have 2 or 3 people that I regularly go to, that have different ideas and think differently from me, who add value to my thoughts. I've also been involved in the RiskNZ awards for the last 2 to 3 years now – I love it. Seeing what people have achieved is inspiring. The efforts and progression shows that a lot of people are doing a lot of good, across both public and private sector."

Janine Foster, NZ Customs

"The last year has enabled me to explore how Risk NZ provides value to its members and to our industry, in particular the value-add beyond Taituarā's (SOLGM) local government risk forum. I also believe being a member of RiskNZ adds credentials to my role and aids in positioning risk management as a professional discipline within local government. I'm also focused on how RiskNZ supports us with the provision of materials and professional development, which enable us to do risk management in a way that is practical, insightful and value-adding."

Regan Smith, Risk and Corporate Services Manager, Hastings DC

Our New RiskNZ Regions

- We listened to our member feedback and you've told us that more opportunities to connect locally and share knowledge and experiences would really support what you do.
- RiskNZ is delighted to introduce an additional offering for our members – regional focal points.

Auckland Region



Darroch Todd
Board Member

Brent Sutton
Board Member

Chris Kumeroa
Board Member

Valishav Bhatnagar
Board Member

Waikato / Bay of Plenty Region



Lynda McCalman
Board Member

Wellington Region



Sunaida Timmerman
Deputy Chair

Imogen Perez
Board Member

Gary Taylor
Treasurer

East Coast Region



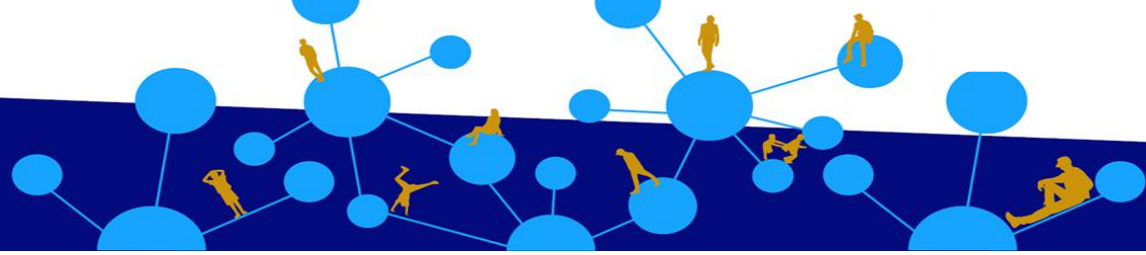
Regan Smith
RiskNZ member

Christchurch & Canterbury Region



Lorna Hayward
Secretary

Key Highlights from the Regions of the last year



A major highlight for the last year in the RiskNZ Wellington region has been the peer support group set up to assist in the professional development of new and emerging risk leaders. With periodic mentoring and support of national specialists in leadership development and technical risk services, this group is rapidly becoming a great team of supportive young professionals who will be the future risk management leaders in New Zealand.

Following recent exciting conversations with new members across our South Island region, we're also extending this peer support group concept across the South Island, with a particular focus on engaging experienced risk practitioners who work remotely. Our driver is the desire to build strong supportive links between risk specialists in distant locations from Christchurch to Dunedin, Invercargill, Queenstown and Wanaka who may struggle to build peer networks as individuals. We also continue to focus on widening the reach of our current future and developing risk leaders group, ensuring it is able to go from strength-to-strength.

Another key achievement for the year has been the development of a regional engagement strategy strawman, within our Bay of Plenty region. Its focus is on ensuring the voices of all our members are heard, clearly tackling regional interests and driving positive impacts for regional members and stakeholders at a localised level. This is another exciting string to our RiskNZ bow, which, when adapted to work within the varied characters of our different regions, will certainly help to deepen and strengthen our regional groups, in their engagement and servicing of our membership across New Zealand.

Our Auckland region team has been running a series of highly engaging risk conversation breakfast clubs and delivering specialist information-sharing workshops surrounding the new ISO45003 psychological safety standard linked to related workplace health and safety management practices. These workshops are also being delivered in the Bay of Plenty region, as a pre-cursor to a wider delivery model over the next year. With all this activity across the country, and our planned upcoming roadshows, our regional engagement is truly going from strength-to-strength.

Reflect and Reconnect

RiskNZ was delighted to host its Annual Conference on 13 April 2021 at the Wellington Club. Our theme for 2021 was Reflect and Reconnect.

The conference programme was action-packed, with opportunities for delegates to participate in Q&A sessions directly with different panels, with sixteen speakers reflecting on specialist risk topics, as well as the highlight of the day, the 2021 Awards of Excellence.

Delegates at the conference took the opportunity to connect with over 100 other delegates, speakers and sponsors. The room was abuzz with all the korero (conversations), and the delight of those attending - being able to meet in person after a year of Zoom and Teams meetings.

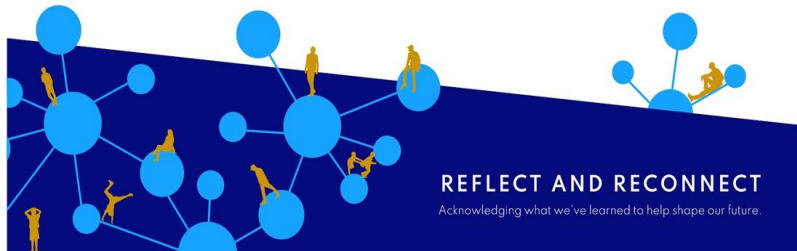
Our speakers gave real insights into the following topics:

- Māori worldview on strategy, governance and risk management
- Emergency management and disaster recovery
- Enterprise risk management fulfilling its potential
- Psychosocial risk management
- Personal resilience
- Payment card industry compliance

CONFERENCE 2021

JOIN US FOR THE APRIL 13TH 2021 WELLINGTON CONFERENCE

 RiskNZ



As the world of climate change starts to impact everything and everyone, so to does the prospect of natural disaster risk to our hazard prone communities across the motu (country). It is only fair that we begin to think about ways and means to deploy technology solutions and critical thinking that helps understand hazard risk consequences (who is exposed and why).

A hazard-risk-based-approach helps shape meaningful multi-stakeholder mitigation (all being in the waka (canoe) together solving the problem). This is coupled with providing tools and training at community level so they can be part of a much wider and collaborative effort of keeping communities safe. In Maori terms this can be best described as Manaakitanga (community and nation care and support) and Kotahitanga (working together as one), Kaitiakitanga (providing protection for others through collective effort).

Additionally, the world is changing dramatically across the security space. Terrorism, trans-national crime, regional instability from Foreign influence, cybercrime (among other issues) are all on the rise and apply pressure on our nation. The Government has recognised that these are threats and risks that not only need to be monitored but managed in a way that helps crystallise our nation's degree of exposure to these national threats.

The Government has recently rolled out and bedded in key elements that helps build a more resilient nation that is designed to be safer and more secure now and in generations to come covering Protective Security Requirement and a Crowded Placed Strategy. Moreover, the Royal Commission of Inquiry - 15 March, will go a long way to improve how we manage and interpret risk within our shorelines and how we provide better protections to the public. I'm quietly confident that the nation's Security Services are on track to do more and to do better.

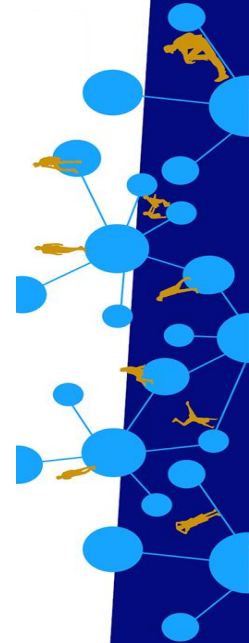
Nga mihi kia koutou katoa.
Nga Manaakitanga

Chris Kumeroa, Managing Director, Global Risks consulting Group

Working with Mana Whenua to manage Climate Change and tackling National Security Risks



RiskNZ

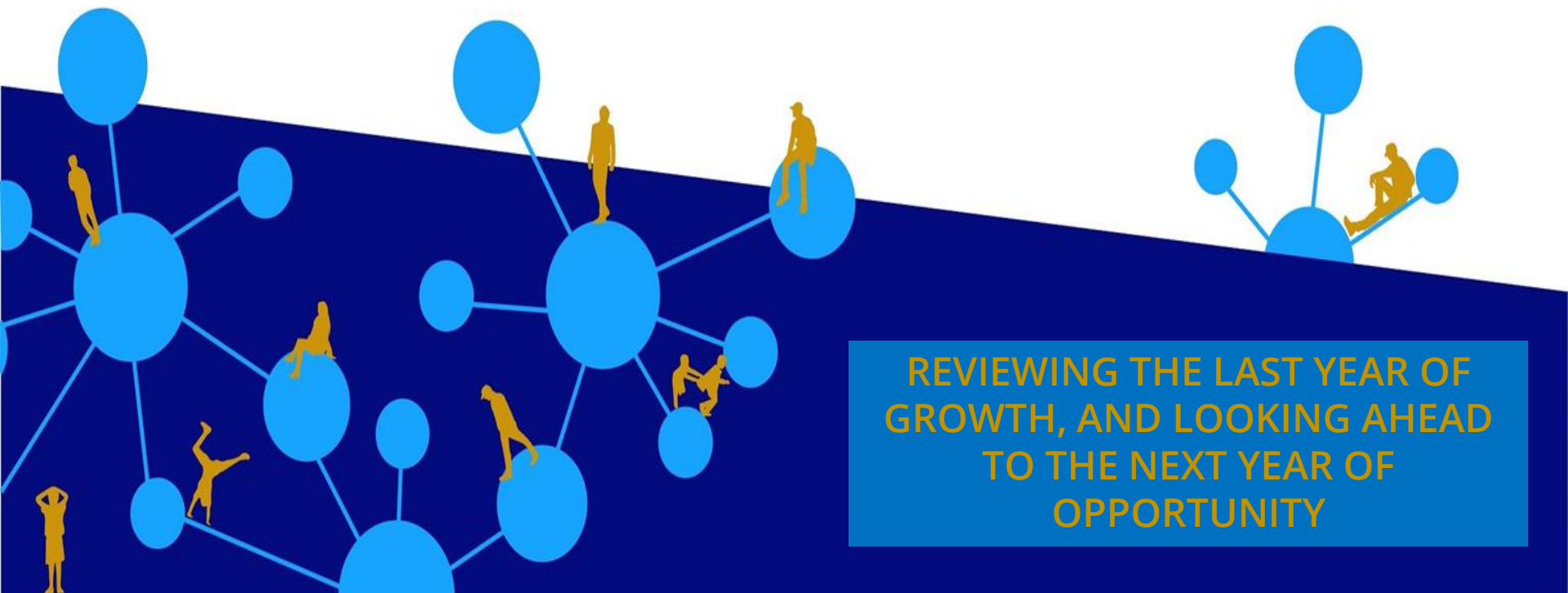




Thank you to our conference sponsors!



2020 LIVE ANNUAL REPORT AND AGM 15th JULY 2021



REVIEWING THE LAST YEAR OF
GROWTH, AND LOOKING AHEAD
TO THE NEXT YEAR OF
OPPORTUNITY