

Cover Sheet	
Date:	29 July 2025
To:	RiskNZ Annual General Meeting
From:	RiskNZ Board
Subject:	Proposed Membership Fee Changes

1. Purpose of item:
To seek Annual General Meeting (AGM) approval of changes to the membership fee structure and rates to take effect from the 2026/2027 Financial Year.
2. Recommendation:
<p>The Members adopt the following fee structure and rates effective from 2026/27 financial year:</p> <ul style="list-style-type: none"> • Individual membership fee increased to \$315.10 including GST reflecting an inflation adjustment. • A new Corporate Tier 1 member fee of \$1,495 including GST is introduced. Where a Corporate Tier 1 member is a business or organisation with up to and including 15 registered members. • A new Corporate Tier 2 member fee of \$2,990 including GST is introduced. Where a Corporate Tier 2 member is a business or organisation with 16 or more registered members up to a cap of 30 members. • The Board is delegated authority to determine a suitable fee for any Corporate member wanting to register more than 30 members.
3. Background:
<p>Normally membership fees have been increased every second year (refer Appendix 1). The only recent exception to this approach was in the 2021/22 financial year when the fees were not increased recognising the ongoing impact of Covid-19. It should also be noted that the last fee increase was in the 2023/24 financial year, which means a fee increase is overdue. Prior to recommending these fee changes the Board considered whether a fee increase was required for the next Financial. However, the inflationary pressure experienced over the last three years has impacted both membership rates and operating costs. As a result a fee increase is considered prudent to maintain financial sustainability of the Society and support delivery of services to members.</p> <p>Under the existing Constitution fees need to be set for membership types, which means only one Individual and one Corporate fee can be applied. This means that all Corporate members pay the same fee regardless of the number of registered members. This can represent a proportionally large burden for smaller businesses, and conversely, provide larger organisations with access to</p>

very cheap membership considering the potentially higher number of staff that they may register to access membership benefits.

RiskNZ Membership benefits available are:

- ★ **Member Benefits.**
 - Access to networks of risk professionals & mentoring
 - Preferential pricing with partner organisations.
 - Annual conference and local networking events
 - Online lunchtime seminars and thought leadership sessions
 - RiskNZ website members only resource
- ★ **Additional Corporate Member Benefits**
 - Keep a number of staff informed for risk management practice
 - Join with other organisations to advocate on risk management
 - Ability to advertise risk-related job vacancies to members.

The introduction of a new Constitution due to the updated Incorporated Societies Act provides the ability for the Society to establish different membership fee structures and rates, providing the ability to establish a fairer Corporate fee structure.

4. Proposed Membership Fees:

It is proposed that the individual membership fee is inflation adjusted considering the fee has been held at the same level since 2023, and that a two tier Corporate membership fee structure is introduced to provide a more equitable outcome for Corporate members.

The new proposed structure and fees are:

Individual Membership Fee: \$315.10












- ★ The Individual Membership Fee is increased by \$27.60 from \$287.50 to \$315.10 incl GST (\$274.00 exl GST) representing an average 3.2% increase per annum for 3 years (or 9.6% total increase).

Corporate Membership Fees:

- ★ **Corporate Tier 1 Fee: \$1,495 incl GST (\$1,300 exl GST)**
Tier 1 Corporate membership fee applies to business and organisations that register up to and including 15 members.
Note: Based on current membership data this fee represents a \$431 increase for approximately 44 corporate members.
- ★ **Corporate Tier 2 Fee; \$2,990 incl GST (\$2,600 exl GST)**
Tier 2 Corporate membership fee applies to businesses and organisations with 16 or more registered members up to a cap of 30 members.
Note: Based on current membership data this fee represents a \$1,926 increase for approximately 26 corporate members.
- ★ **Custom Fee**
For businesses and organisations that want to register more than 30 members it is recommended that the Board is delegated the authority to determine a suitable fee. Any such fee should be intended to maintain equity with the fees paid by other members.

Appendix 1: Historic Membership Fees

The following table sets out the level of fees for the last eight years.

	Individual (GST excl)		Corporate (GST excl)	
<i>Proposed: 2026/27</i>	\$274	9.6% 	T1: \$1,300 T2: \$2,600	<i>New</i>
2025/26	\$250	-	\$925	-
2024/25	\$250	-	\$925	-
2023/24 (*Includes Lunchtime seminars)	\$250*	13.6% 	\$925*	15.6% 
2022/23	\$220	10% 	\$800	14.2% 
2021/22	\$200	-	\$700	-
2020/21	\$200	-	\$700	-
2019/20	\$200	4.5% 	\$700	5.3% 
2018/19	\$191.30	-	\$665	-
2017/18	\$191.30	9.9% 	\$665	5.5% 
2016/17	\$173.91	-	\$630.45	-
2015/16	\$173.91	5.5% 	\$630.45	6.9% 
2014/15	\$165.22	-	\$550	-