

TRAINING & DEVELOPMENT

Risk & Control Self-Assessment



 **PROTECHT**

 **RiskNZ**



RiskNZ

RiskNZ is the leading non-profit association for risk professionals in New Zealand. The Society brings together people and organisations managing risk under the guiding vision that New Zealand prospers when risk is well managed. Our focus is to organise regular opportunities for members to meet and experience a wide variety of professional development and networking opportunities.

The society supports special interests groups, encourages research, informs public thinking, influences government, and conducts other activities to achieve risk management best practice in the private and public sectors.

Training and Development

RiskNZ is proud to partner with Protecht to bring the latest in training and development opportunities.

www.risknz.org.nz



Protecht helps create the risk leaders of tomorrow by providing risk training that meets people where they are in their risk management journey.

It is an online learning platform that enables delivery of Protecht's risk methodology training to individuals or organisations that is backed by decades of industry experience, an understanding of risk management challenges learned through ongoing engagement with Protecht customers and the risk community, and a commitment to high quality training materials.

Protecht Academy courses are broken down into two Catalogs:

Organisational Risk Excellence

Primarily intended for groups and organisations

Risk Management Mastery

Aimed at individuals or for teams looking to up-skill in a specific area.

See all courses available [here](#):

Note: By completing and submitting a course application form (online, emailed request or in any other form that was used to make a training booking), you are agreeing to [Protecht Academy User Terms & Conditions](#) and [RiskNZ's Training Terms and Conditions](#).



Objectives of RCSA

1. Identify key risks and controls
2. Raise awareness of risks and controls
3. Sizing, prioritisation and ranking of risks
4. Highlight risk-related issues
5. Provide assurance to management
6. Identify red flags
7. Improve risk / reward decision making
8. Meet applicable compliance requirements

Risk and Control Self-Assessment

In this course, David Tattam, Chief Research and Content Officer at Protecht, covers all aspects of the RCSA process from design and implementation through to carrying out assessments, reporting results and creating follow up actions.

The course is aimed at risk practitioners and business managers who have, or are looking to implement, a robust and comprehensive Risk & Control Self Assessment (RCSA) process within their organisation. It considers the RCSA process both as a stand-alone process and as part of an integrated Enterprise Risk Management framework.

The course applies the ISO 31000 and 31010 standards.

Risk and Control Self-Assessment Content

1. Objectives & purpose of RCSA

- Objectives of RCSA
- What is RCSA?

2. What are we assessing – risks

- Types of risk
- Components of risk
- Risk bow ties
- Measures of risk

3. What are we assessing – controls

- Types of controls
- How controls modify risk
- Control classifications

4. Risk & control taxonomies

- Objectives of taxonomies
- Common types of taxonomies
- Using taxonomies in RCSA

5. Risk management & RCSA frameworks

- How RCSA integrates with other risk processes
- Risk and reward framework
- RCSA in an enterprise risk management framework

6. Approaches to risk assessment

- Tools and techniques for risk assessment

7. RCSA methods

- Determining what we will assess
- Likelihood and impact scales
- Setting likelihood scales: what measure?
- Setting impact scales: how many types of impact?
- Assessing risks: inherent, residual and targeted
- Assessing the effectiveness of controls

8. RCSA process

- Identifying business and process objectives
- Identifying critical processes
- Identifying risks
- Identifying controls

8. RCSA process cont.

- Evaluating risks
- Treatment methods
- Methods for collecting information
- Preparing for a risk workshop
- Facilitating a risk workshop

9. RCSA reporting

- Types of report and information
- Information to report
- Including RCSA in an aggregated dashboard report
- Interpreting reports

10. When should risk assessment be carried out?

- Periodic risk assessment
- Dynamic risk assessment
- Integration with other risk processes
- Formal and informal risk assessment

11. Roles and responsibilities

- RCSA and the three-lines model
- Who owns risk and controls?
- Who owns risk and control self assessment?

Learning objectives

- An in-depth understanding of the objectives and outcomes of a robust RCSA process
- An understanding of how the RCSA process integrates into an enterprise risk management framework and how the results of RCSA can be used in scenario analysis, key risk indicators, incident management and compliance
- The ability to design an effective and efficient RCSA process
- The ability to set relevant risk scoring scales to reflect risk appetite and tolerance
- The ability to produce meaningful reports as output from the RCSA process
- How to use the RCSA in risk and general management
- How to use RCSA results to develop risk treatment improvements
- An appreciation of the system requirements and system pitfalls for an effective RCSA process
- The skills to be able to carry out effective and engaging RCSA workshops
- An understanding of the pitfalls to a successful RCSA process and how to overcome them
- An understanding of relevant external guidance and requirements including ISO 31000 and ISO 31010

Course expectations

- Watch 25 videos
- Access 12 downloadable materials
- Complete 1 Interactive Risk Assessment Forecast
- Answer 10 quiz questions

Timings

- 4.5 hours of video content
- Approximately 5-6 hours for the whole course

Register, Receive Invoice, Payment, Set-up with Log In To Course

RiskNZ Members: \$875+GST | Non-member: \$1000+GST

Next steps

Register now via: adminofficer@risknz.org.nz Please contact RiskNZ directly if you would like to discuss packages to implement this training across your organisation. Bulk discounts are available.