

"Risk Metrics for Everyone" – RiskNZ Members \$115 + GST, Non-members \$140 + GST

About

Risk metrics support dynamic monitoring of risk, enabling organisations to adapt and respond to changing environments. This requires understanding and collecting business and risk data from the frontlines of the organization, and aggregating it into meaningful information for decision makers.

You might be tasked with collecting or reporting on specific risk metrics in your organisation, but this is just a means to an end. When done well, risk metrics can provide insight into how risks are evolving, alert stakeholders when they need to take action, and help inform decisions. This course highlights the pivotal role people play in a comprehensive risk metrics process.

Course Expectations:

- Watch 3 videos
- Access 1 downloadable material
- Answer 5 quiz questions
- Time: 15 minutes of video content
- Approximately 20 minutes for the whole course

Course Overview

1. What Are Risk Metrics & Why Do We Need Them?

- The components of risk
- Three main types of risk metrics
 - Key Performance Indicators
 - Key Risk Indicators
 - Key Control Indicators
- Purpose of risk metrics

2. Roles in a Risk Metrics Process

- Ownership of specific metrics
- Ownership of the risk metric process
- Report recipients

3. Key Steps in a Risk Metrics Process

- Tools for gathering risk metrics
- Scaling of risk metrics
- Frequency of individual metrics
- Cadence of the risk metrics process
- Improving the risk metrics process
 - Characteristics of good risk metrics
 - Challenging currently chosen metrics
 - Challenging complacency

Next steps: Register Via: adminofficer@risknz.org.nz, Receive Invoice, Payment, Set-up with Log In To Course