Third Party Risk Management for Relationship Managers - RiskNZ Members $115 + GST, Non-members $140 + GST

Course Overview

Managers are often responsible for overseeing key third-party relationships that are critical to their organisation's success. While this oversight is essential, managing third-party risk is usually only one part of a much broader role, and many managers may not be clear on how risks can—or should—be identified, assessed, and managed across the relationship.

This course is designed for relationship managers who work with third parties but are not dedicated risk specialists. It recognizes that third-party risk management is a team sport, with the relationship manager acting as the central point of coordination. The course builds practical awareness of common third-party risk management processes, and clarifies what may be expected of managers at different stages of the third-party lifecycle. By the end of the course, participants will feel more confident playing their role, knowing when to act, when to escalate, and how to support stronger, more resilient third-party relationships.

Course description

In this course, you'll learn:

Course Expectations:

- Watch 4 videos
- Access 1 downloadable material
- Answer 6 quiz questions
- Time: 20 minutes of video content
- Approximately 25 minutes for the whole course

Course Overview
In this course, you'll learn:

1. Why We Need Third Party Risk Management

- Why we engage third parties
- How third parties bring risk
- Balancing risk and reward
- Why you manage third parties

2. Defining Third Party Risk Management

- Definition of third-party risk
- Definition of third-party risk management
- Linking to objectives
- The components of risk
    - Third parties as risk events
    - Third parties as causes
- Types of third party risk
- 3 main phases of third party risk management

3. Practicing Third Party Risk Management

- Exploring the 3 main phases
  - Onboarding phase
  - Ongoing monitoring
  - Offboarding
- Roles related to third parties
- The enterprise view of third parties

4. Cadence of Third Party Risk Management

- Formal versus informal approaches
- Structured versus dynamic approaches

Course expectations

- Watch 5 videos
- Access 1 downloadable materials
- Answer 5 quiz questions

Timings

- 15 minutes of video content
- Approximately 20 minutes for the whole course

Next steps: Register Via: adminofficer@risknz.org.nz , Receive Invoice, Payment, Set-up with Log In To Course