

Risk & Compliance: What's the Difference?

RiskNZ Members \$115 + GST, Non-members \$140 + GST

About

Risk and compliance are closely connected, but they are not the same. This introductory course explains the key differences between risk management, compliance management, their intersection and why those distinctions matter. You will explore how each discipline is defined, where they overlap, and pitfalls that may arise when they are treated as interchangeable.

The course provides a practical introduction to who is responsible, when these activities occur and how they are managed in everyday work. It also highlights why risk is not always negative and how understanding the difference between risk and compliance can help you work more effectively with others across your organisation.

Course Expectations:

- *Watch 3 videos*
- *Answer 7 quiz questions*
- *Time: 10 minutes of video content*
- *Approximately 15 minutes for the whole course*

Course Overview:

In this course, you'll learn:

1. Defining Risk & Compliance

- Why the distinction between risk and compliance matters
- Definitions of risk and compliance
- How risk and compliance differ
- Examples of risk and compliance in everyday and business contexts

2. How Risk & Compliance are Managed & Overlap

- How risk and compliance overlap
- Compliance as an organisational objective
- Introduction to compliance risk
- The role of controls in managing risk and compliance
- Examples of risk and compliance management processes

3. Responsibilities & Cadence of Risk & Compliance Management

- Who manages risk and compliance
- The role of risk and compliance specialists
- Why risk and compliance are everyone's responsibility
- When risk and compliance activities take place
- Key takeaways for managing risk and compliance effectively

Next steps: Register Via: adminofficer@risknz.org.nz , Receive Invoice, Payment, Set-up with Log In To Course