

TRAINING & DEVELOPMENT

Risk Management for Boards



ERM-Bringing it to life



 **PROTECHT**

 **RiskNZ**



RiskNZ

RiskNZ is the leading non-profit association for risk professionals in New Zealand.

The Society brings together people and organisations managing risk under the guiding vision that New Zealand prospers when risk is well managed. Our focus is to organise regular opportunities for members to meet and experience a wide variety of professional development and networking opportunities.

The society supports special interests groups, encourages research, informs public thinking, influences government, and conducts other activities to achieve risk management best practice in the private and public sectors.

Training & Development

RiskNZ is proud to partner with Protecht to bring the latest in training and development opportunities.

www.risknz.org.nz



Protecht helps create the risk leaders of tomorrow by providing risk training that meets people where they are in their risk management journey.

It is an online learning platform that enables delivery of Protecht's risk methodology training to individuals or organisations that is backed by decades of industry experience, an understanding of risk management challenges learned through ongoing engagement with Protecht customers and the risk community, and a commitment to high quality training materials.

Protecht Academy courses are broken down into two Catalogs:

Organisational Risk Excellence

Primarily intended for groups and organisations

Risk Management Mastery

Aimed at individuals or for teams looking to up-skill in a specific area.

See all courses available [here](#):

Note: By completing and submitting a course application form (online, emailed request or in any other form that was used to make a training booking), you are agreeing to [Protecht Academy User Terms & Conditions](#) and [RiskNZ's Training Terms and Conditions](#).



RISK MANAGEMENT BOARDS AND DIRECTORS COURSE

Risk Management for Boards

Board members play a critical role in ensuring sustainable success in their organisation – which can only be achieved through intelligent risk taking and effective governance.

In this course, David Tattam, GRC Thought Leader at Protecht, provides directors and board members the knowledge and skills to both work with and provide challenge to executive management on the effectiveness of risk frameworks, processes and culture within their organisation.

The course distinguishes between the oversight responsibilities of the board and the day-to-day practices of management, enabling boards to discharge their oversight responsibilities while understanding 'what good looks like'.

Risk Management for Boards Content

1. Who is responsible for risk management?

- Everyone as a risk manager
- Corporate Governance Guidance
- The 3 Lines Model
- Roles across the Organisation
- Roles and Responsibilities of the Board

2. The value of risk management

- Risk perceptions
- Redefining risk management as outcome management
- Benefits of risk management to the Board

3. Understanding risks

- Components of risk
- The importance of a consistent approach
- Applying risk taxonomies at Board level

4. Understanding controls

- Board accountability for the internal control framework
- How controls modify risk

5. Risk management frameworks

- Informal and formal risk management
- The ISO 31000 risk management process
- The Risk and Reward pyramid

6. Board risk management processes

- Assurance over the Enterprise Risk Management Framework
- Assurance over the Internal Control Framework
- Link to organisational risk processes

7. Board risk appetite

- Definition of risk appetite
- Benefits of risk appetite
- Developing the Risk Appetite Statement
- Setting appetite for outcomes and risks
- Risk and control ownership

8. Organisational risk management processes

- Risk and control self-assessment
- Risk metrics
- Incident management
- Controls assurance
- Issues and actions
- Compliance
- Risk in change

9. Risk reporting

- Purpose of board risk reporting
- Data structure
- Types of risk reports

10. Cadence of risk management

- The dynamism of risk
- Alignment with Board meetings
- Alignment with strategy and change

11. Risk culture and behaviours

- Importance of risk culture
- Measuring culture
- Essential skills and actions of the Board

Course expectations

- Watch 18 videos
- Answer 5 knowledge questions
- Answer 10 quiz questions

Timings

- 3 hours of video content
- Approximately 3.5-4 hours for the whole course

Register, Receive Invoice, Payment, Set-up with Log In To Course

RiskNZ Members: \$490+GST | Non-member: \$562+GST

Next steps

Register now via: adminofficer@risknz.org.nz Please contact RiskNZ directly if you would like to discuss packages to implement this training across your organisation. Bulk discounts are available.